

Preliminary Treasurers Report For AGM 28th June 2020

The Club finances are being audited by Dainbridge Accounting, the attached Annual Report is as presented to the auditor for checking. I can report that it highlights no issues with Club finances. I will ask the meeting to accept the Auditor's Report at the AGM.

The reports show a cash deficit for the year of -\$2,942 (depreciation yet to be applied). This deficit was a result of the Committee's decision to make a \$6000 donation from Club funds to the Bush Fire Fundraising Appeal for distribution to affected individuals associated with the Nariel Folk Festival. Last year's surplus of \$6,507 was taken into consideration when arriving at this decision. If this extra-ordinary donation had not been made a cash surplus of \$3,059 (excluding depreciation) would be shown instead of the deficit.

The Club donated a total of \$11,320 to bushfire relief in the Upper Murray region, this includes over \$4,000 raised by the Konig family initiative.

All Club functions ran at a surplus with the exception of a small loss on the children's dance sessions which was to be expected. The total of Net Income From Functions was just a little less than last year.

I do not recommend any increase in membership fees or admission charges for the coming year, so the Club continues to be a very good value organisation for the members.

Cash in the bank is \$64,918, and after the auditor applies depreciation to stock and equipment the net assets of the Club could be little more than this. There are no liabilities and no overdue cheques. Reports have been presented to the Committee each month.

I thank Trevor Voake as Membership Officer, Steve Bullock as President and Publications Officer, Colin McLaren and Robin Simpson who have all helped considerably with the money collection and banking over the year.

Don Fraser, Treasurer.

Annual Statement 2019 - 2020

	2020	2019
Income		
Income from Functions (\$1086 Bushfire fund-raising)	20,972	22,761
Donations	985	1,850
Other receipts (Bushfire fund-raising)	4,275	190
Subscriptions	2,340	2,462
Publication sales	263	623
Bank interest (Term Deposits)	447	2,107
Total income	29,282	29,993
Expenditure		
Expenses for Functions	-15,063	-18,034
Publication printing, post and storage	-2,586	-2,253
Newsletter printing & post	-1,009	-1,316
Other expenses (\$11,320 Bushfire donation)	-11,756	-283
Capital expenses	0	0
Post box, APRA, Consumer Affairs, FAA, AGM etc	-1,349	-576
Auditor fee	-462	-440
Public Liability Insurance	0	-583
Total expenditure	-32,224	-23,486
Surplus for the year (Income less Expenditure)	-2,942	6,507
Assets		
Cash at bank and term deposits	64,918	67,860
Stock at WRV	1,007 ?	1,585
Capital Equip at WDV	564 ?	939
Property	0	0
Investments	0	0
Total assets	66,489	70,384
Liabilities		
Secured loans	0	0
Unsecured loans	0	0
Other (uncleared cheques)	0	0
Total liabilities	0	0
Association's equity	66,489	70,384